

CITY OF COUNTRYSIDE

*803 Joliet Road
Countryside, IL 60525
www.countryside-il.org*



Meeting Minutes Regular Meeting of the FINANCE COMMITTEE

Wednesday, February 25, 2026

6:45 PM

Council Chambers

Committee Members

Chairman: John Finn

Treasurer: Courtney Bolt

Alderman: Thomas Mikolyzk

Alderman: Thomas Frohlich

1. Call to Order

The meeting was called to order at 6:45 PM.

2. Roll Call

Those physically present were as follows:

Present: Chairman Finn, Alderman Mikolyzk, and Treasurer Bolt

Also Present: Mayor McDermott, Alderman Von Drasek, Alderman Musillami, City Clerk Kmet, Chief Klimek, City Attorney Peck, Finance Director Schutter, Deputy Clerk Cordova, Superintendent of Public Works Serna, General Manager Jeter, and Golf Course Superintendent Hill

Absent: Alderman Frohlich

3. Communications from the Public

None.

4. Approval of Minutes – February 11, 2026

4.a. The minutes of the Regular Finance Committee Meeting of February 11, 2026 were previously distributed to the Board Members. There being no changes, the minutes of February 11, 2026 were approved as presented.

A motion was made by Alderman Mikolyzk to approve the Finance Committee Meeting Minutes of February 11, 2026, seconded by Chairman Finn and carried unanimously.

5. Business from the Committee for discussion, consideration and if so determined, action upon:

5.a. Discussion on City-Wide Long Term Capital Planning Initiatives.

Finance Director Schutter continued to go through all the city-wide long term capital plans. Mr. Schutter had all the Department Heads talk about their individual department's plans.

5.b. Presentation and Discussion on the Second Requested Budget for Fiscal Year 2027.

Finance Director Schutter said that in November we presented the budgets just for the General Fund and the Capital Fund. The main priority was to determine whether or not we had the levy to cover the budgeted costs and we did. We passed the abatement

ordinances and filed them with the County Clerk's Office. This will be the twelfth consecutive year that we are going to cover the budget without the use of the levy.

In the second requested budget we are rolling out all of the ten city funds. The total budget is about \$31M. The ten funds have the surplus of just over \$900K and we project ending the fund balance of just under \$24M. While looking at the General Fund, the major change was sales tax and we are budgeting them up by over \$408K. The projections are coming in much higher and the higher sales tax are slightly offset by projected lower profit sharing from Flagg Creek.

6. Other Committee Business.

None.

7. Adjournment.

Chairman Finn asked for a motion to adjourn the meeting.

Alderman Mikolyzk motioned to adjourn the meeting, seconded by Chairman Finn and motioned carried unanimously.

Chairman Finn declared the meeting adjourned at 7:12 PM.

APPROVED:

/km

Respectfully Submitted,

Chairman John Finn